

MANSOON TRADING COMPANY LIMITED

CIN : L99999MH1985PLC035905

Regd. Office : Office No. 203, 2nd Floor, M - Space, Next to Minatai Thackeray Blood Bank,
Sitaram Patkar Marg, Goregaon (West), Mumbai - 400 104

E mail : mansoontradingltd@gmail.com · Website : mansoontrading.co.in

14th February, 2024

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai 400 001

Dear Sir,

Ref: Scrip Code : 512303

Subject: Outcome of the Board Meeting held on February 14, 2024 Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2023

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we enclose herewith the following:

1. Un-audited Financial Results of the Company for the Third Quarter and Nine Months ended December 31, 2023

The above Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the aforesaid Financial Results duly issued by M/s S K H D & Associates, Statutory Auditor of the Company.

The Meeting of the Board of Directors commenced at **4.30** pm and concluded at **5.30** pm

You are requested to take the same on your record.

Thanking You.

Yours faithfully,

For MANSOON TRADING COMPANY LIMITED

V. B. Kulkarni

Vikas B. Kulkarni
Managing Director
(DIN – 08180938)



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Unaudited Financial Results for the quarter and nine months ended 31st December, 2023

(Rs. In Lakhs) Except EPS

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue From Operations						
	Interest Income	692.51	398.35	358.03	1,481.54	1,220.48	1,183.47
	Dividend Income	-	1.29	-	1.29	0.22	0.22
	Profit on Sale of Current Investments	0.93	-	-	0.93	-	2.21
	Net Gain on Fair Value Changes	92.73	97.04	88.19	286.61	262.00	346.40
	Impairment of Financial Instruments	499.20			499.20		
2	Other Income	18.81	(0.65)	2.69	20.84	2.69	14.36
3	Total Income	1,304.18	496.03	448.91	2,290.40	1,485.39	1,546.65
4	Expenses						
	Finance Costs	318.71	402.91	372.31	1,127.71	1,228.67	1,609.24
	Impairment of Financial Instruments	-	-	-	-	537.12	499.20
	Employee Benefit Expense	2.69	1.62	1.62	5.93	4.86	6.48
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other Expenses	2.80	14.33	0.36	19.72	6.53	217.01
	Total Expenses	324.20	418.86	374.29	1,153.36	1,777.19	2,331.93
5	Profit before Tax (3-4)	979.98	77.17	74.62	1,137.05	(291.80)	(785.28)
6	Tax Expenses						
	Current Tax	(85.00)	-	-	(85.00)	-	-
	Earlier Year Tax Adjustments	-	-	(509.86)	-	(509.86)	(511.18)
	Total Tax Expenses	(85.00)	-	(509.86)	(85.00)	(509.86)	(511.18)
7	Net Profit After Tax (5-6)	894.98	77.17	(435.24)	1,052.05	(801.66)	(1,296.46)
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	FV measurement on Investments	(69.79)	49.01	(66.26)	(25.04)	(113.60)	(50.94)
	Income Tax on above	-	-	-	-	-	-
	Other Comprehensive Income	(69.79)	49.01	(66.26)	(25.04)	(113.60)	(50.94)
9	Total Comprehensive Income (7+8)	825.19	126.18	(501.49)	1,027.00	(915.26)	(1,347.40)
10	Paid-up equity share capital (Face Value ` 10/- per share)	245.47	245.47	245.47	245.47	245.47	245.47
11	Reserves excluding Revaluation Reserves						11,282.99
12	Earning Per Share (EPS)						
	Basic EPS (in Rs.) (Not annualised)	33.62	5.14	(20.43)	41.84	(37.29)	(54.89)
	Diluted EPS (in Rs.) (Not annualised)	33.62	5.14	(20.43)	41.84	(37.29)	(54.89)

Notes:

- These Unaudited Financial Results for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 14th February, 2024.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 "Operating Segments" specified under Section 133 of the Act.
- During the current quarter the Company has received Rs. 7.01 Crores from a borrower which was classified as NPA in the earlier years. Out of this amount, the Company has adjusted Rs. 3.79 Crores towards outstanding interest of earlier years which was reversed in the respective years in the books, since the loan has turned into NPA. Balance amount of Rs. 3.22 crores is adjusted towards principal outstanding in the books instead of adjusting the same against the interest on such loan for the quarter and nine months ended 31st December 2023.
- In continuation to Note No. 4 above the principal amount outstanding as per books in the said loan account as at the quarter and nine months ended on 31st December 2023 is Rs. 46.70 Crores. The Management of the Company is of the view that provision for Expected Credit Loss on principal outstanding is not required since the entire amount was received subsequent to the end of this review period.
- The Board of Directors of the Company in its meeting held on 25.01.2024 has passed a resolution deciding that the Company do undertake a new line of business viz. commercial activities of trading of Goods. Further the Board of Directors of the Company at their meeting held on 08.02.2024 have passed a resolution that the Company has decided not to carry on the business of Non-Banking Financial Institution (NBFI) as its principal business in future and that the company will surrender to RBI the Certificate of Registration No. 13.00550 dated 31.03.1998 as and when the same is sought by RBI.
- Previous period's / Year's figures have been regrouped / rearranged wherever necessary.

For MANSOON TRADING COMPANY LIMITED

V. B. Kulkarni

VIKAS KULKARNI
Managing Director
DIN : 08180938



Place : Mumbai
Date : February 14, 2024

Independent Auditor's Limited Review Report on the Unaudited Financial Results of the Mansoon Trading Company Limited for the Quarter and Nine Months ended 31st December 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Mansoon Trading Company Limited

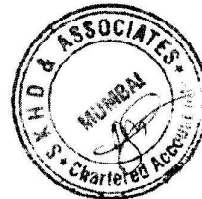
We have reviewed the accompanying Statement of Unaudited Financial Results of Mansoon Trading Company Limited ("the Company") for the quarter and nine months ended 31st December 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.

This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit is conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Modified Review Conclusion

1. Attention is invited to Note No. 4 of the Unaudited Financial Results of the Company wherein it is stated that during the current quarter the Company has received Rs. 7.01 Crores from a borrower which was classified as NPA in the earlier years. Out of this amount, the Company has adjusted Rs. 3.79 Crores towards outstanding interest of earlier years which was reversed in the respective years in the books, since the loan has turned into NPA. Balance amount of Rs. 3.22

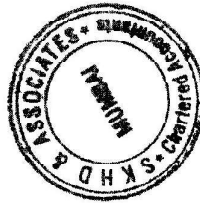


crores is adjusted towards principal outstanding in the books instead of adjusting the same against the interest on such loan for the quarter and nine months ended 31st December 2023. This has resulted in understatement of the Profit of the Company to the extent of Rs. 3.22 Crores for the quarter and nine months ended 31st December 2023.

2. Attention is invited to Note No. 5 of the Unaudited Financial Results of the Company read together with Note No. 4, wherein it is stated that the principal amount outstanding as per books in the said loan account as at the quarter and nine months ended on 31st December 2023 is Rs. 46.70 Crores. The Management of the Company is of the view that provision for Expected Credit Loss on principal outstanding is not required since the entire amount was received subsequent to the end of this review period. Due to the said non provisioning for Expected Credit Loss on principal outstanding amount of loan, the Profit of the Company are overstated by Rs. 46.70 Crores for the quarter and nine months ended 31st December 2023.

Based on our review conducted as above, nothing has come to our attention except as stated in para 1 and 2 above that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS 34) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K H D & Associates
Chartered Accountants
Firm Registration No. 105929 W



H M Solanki

Hemanshu Solanki
Partner
Membership No. 132835

UDIN: 24132835BKGVPW6620

Mumbai, dated 14th February 2024